



CORRECTION - updated from original posting on 3/31/16

Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - OSLA Total Loan Portfolio**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO BY SUMMARY
- V. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VI. PORTFOLIO INDICES
- VII. WEIGHTED AVERAGE PAYMENTS MADE
- VIII. COLLECTION ACTIVITY
- IX. CLAIMS SUMMARY
- X. CUSTOMER SATISFACTION SURVEY
- XI. QUARTERLY COMPLIANCE CERTIFICATE
- XII. BALANCE SHEET - UNAUDITED
- XIII. INCOME STATEMENT - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fed Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
FFELP ABCP Conduit										
Senior	NA	Note Number R-1 ⁴	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	-
1995 Master Bond Resolution										
Senior	679110CB0	1995A-1 ³	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	13,900,000	7,700,000
Senior	679110CC8	1995A-2 ¹	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CQ7	2001A-1 ³	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 ^{3,5}	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	50,000,000	-
Senior	679110CU8	2001A-3 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 ³	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	39,000,000	11,000,000
Senior	679110CY0	2004A-1 ³	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	27,225,000	13,400,000
Senior	679100CZ7	2004A-2 ³	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	22,275,000	18,350,000
Senior	679110DA1	2004A-3 ⁴	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	-
Senior	679110DD5	2007A-1 ²	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 ³	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 ³	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	11,700,000	13,300,000
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	127,375,000	5,170,000
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	-	51,225,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	-	44,230,000
Subordinate	679110EA0	2010B ⁷	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	125,615,000	79,585,000
2013 Indenture of Trust										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	106,601,000	105,219,000
Total Outstanding Debt Obligations							\$1,491,922,718	\$14,205,000	\$1,128,538,718	\$349,179,000

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

⁷ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
 Reporting Period: 1/1/16-3/31/16

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	390,978,998	100%	79,301	3,122,796
Totals	\$390,978,998	100%	79,301	\$3,122,796

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	407,600,897	(16,621,899)	390,978,998
Accrued Interest to be Capitalized	1,785,255	(30,824)	1,754,431
Total Pool Balance	\$409,386,152	(16,652,723)	\$392,733,429
Weighted Average Coupon (WAC)	4.5%		4.5%
Weighted Average Remaining Maturity (WARM-1) ¹	160		160
Weighted Average Remaining Maturity (WARM-2) ²	162		162
Number of Loans	83,239	(3,938)	79,301
Number of Borrowers	30,584	(1,332)	29,252
Average Borrower Indebtedness	13,327		13,366

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	540	462	2,092,247	1,841,402	0.5%	0.5%	6.1%	6.1%	120	120	145	144
Grace	120	137	498,768	559,146	0.1%	0.1%	5.9%	5.9%	120	120	123	122
Repayment												
Current	57,246	56,129	294,681,473	287,852,119	72.0%	73.3%	4.4%	4.4%	165	164	165	164
31 - 60 Days Delinquent	2,952	2,217	14,744,443	11,396,473	3.6%	2.9%	5.1%	5.0%	160	157	160	157
61 - 90 Days Delinquent	1,718	1,099	8,217,701	5,173,521	2.0%	1.3%	5.1%	5.0%	151	157	151	157
91 - 120 Days Delinquent	1,053	825	5,064,931	4,389,689	1.2%	1.1%	4.8%	5.1%	161	175	161	175
121 - 180 Days Delinquent	1,638	1,397	7,610,363	6,356,815	1.9%	1.6%	4.9%	5.1%	147	146	147	146
181 - 270 Days Delinquent	1,824	1,547	8,031,759	7,045,098	2.0%	1.8%	4.8%	5.0%	144	148	144	148
271 + Days Delinquent	838	585	3,108,041	2,234,106	0.8%	0.6%	4.9%	4.6%	124	124	124	124
Total Repayment	67,269	63,799	341,458,711	324,447,820	83.4%	82.6%	4.5%	4.5%	163	163	163	163
Forbearance	3,716	3,657	19,310,655	20,331,168	4.7%	5.2%	4.9%	4.9%	158	159	160	162
Deferment	10,342	10,106	42,299,389	41,589,525	10.3%	10.6%	4.9%	4.9%	151	151	166	167
Claims in Progress	894	786	2,877,492	3,122,796	0.7%	0.8%	4.8%	5.0%	113	143	113	143
Claims Denied	358	354	848,890	841,571	0.2%	0.2%	3.5%	0.5%	0	0	0	0
Total Portfolio	83,239	79,301	\$409,386,152	\$392,733,429	100%	100%	4.5%	4.5%	160	160	162	162

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	36,047	33,993	79,022,311	74,039,776	19.3%	18.9%	4.3%	4.3%	105	105	108	108
Unsubsidized	24,501	23,250	83,229,099	78,866,371	20.3%	20.1%	4.6%	4.6%	113	113	116	116
Total Stafford Loans	60,548	57,243	162,251,410	152,906,147	39.6%	38.9%	4.5%	4.5%	109	109	112	112
PLUS / Grad Loans	1,682	1,536	6,361,692	5,789,781	1.6%	1.5%	6.8%	6.7%	81	82	81	83
Consolidation Loans												
Subsidized	10,449	10,204	106,777,738	103,623,176	26.1%	26.4%	4.5%	4.5%	186	185	188	187
Unsubsidized	10,560	10,318	133,995,312	130,414,325	32.7%	33.2%	4.5%	4.5%	205	204	206	205
Total Consolidation Loans	21,009	20,522	240,773,050	234,037,501	58.8%	59.6%	4.5%	4.5%	197	196	198	197
Total Portfolio	83,239	79,301	\$409,386,152	\$392,733,429	100%	100%	4.5%	4.5%	160	160	162	162

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	7,402	7,069	43,499,349	41,535,927	10.6%	10.6%	4.7%	4.7%	130	130	132	132
Undergraduate	54,828	51,710	125,113,752	117,160,001	30.6%	29.8%	4.5%	4.5%	101	100	104	104
Consolidation Loans	21,009	20,522	240,773,050	234,037,501	58.8%	59.6%	4.5%	4.5%	197	196	198	197
Total Portfolio	83,239	79,301	\$409,386,152	\$392,733,429	100%	100%	4.5%	4.5%	160	160	162	162

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	42,423	40,126	126,583,024	119,184,865	75.1%	75.1%	4.59%	4.58%	111	111	114	114
2 Year School	13,729	12,919	27,963,835	26,210,053	16.6%	16.5%	4.65%	4.66%	99	98	103	102
Vocational / Proprietary	6,078	5,734	14,066,244	13,301,010	8.3%	8.4%	4.22%	4.20%	99	99	102	102
Total Portfolio Excluding Consolidation³	62,230	58,779	\$168,613,102	\$158,695,928	100%	100%	4.6%	4.6%	108	108	111	111

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	797	771	8,808,131	8,621,668	2.2%	2.2%	311
Fixed/LIBOR	51,909	49,801	330,654,106	318,276,713	80.8%	81.0%	245
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	2,525	2,357	6,506,183	6,126,582	1.6%	1.6%	292
Variable/LIBOR	28,008	26,372	63,417,732	59,708,466	15.5%	15.2%	224
Total Portfolio	83,239	79,301	\$409,386,152	\$392,733,429	100%	100%	244

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	797	771	8,808,131	8,621,668	4.3%	4.3%	311
Fixed/LIBOR	11,687	11,439	132,431,027	128,802,503	63.9%	64.6%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	2,525	2,357	6,506,183	6,126,582	3.1%	3.1%	292
Variable/LIBOR	26,381	24,846	59,379,225	55,903,884	28.7%	28.0%	224
Total Portfolio	41,390	39,413	\$207,124,566	\$199,454,637	100%	100%	256

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	40,222	38,362	198,223,079	189,474,210	98.0%	98.0%	232
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	1,627	1,526	4,038,507	3,804,582	2.0%	2.0%	227
Total Portfolio	41,849	39,888	\$202,261,586	\$193,278,792	100%	100%	232

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	3,322	3,128	15,314,314	14,748,250	3.7%	3.8%	303
1 Month LIBOR	79,917	76,173	394,071,838	377,985,179	96.3%	96.2%	242
Total Portfolio	83,239	79,301	\$409,386,152	\$392,733,429	100%	100%	244

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	3,322	3,128	15,314,314	14,748,250	7.4%	7.4%	303
1 Month LIBOR	38,068	36,285	191,810,252	184,706,387	92.6%	92.6%	252
Total Portfolio	41,390	39,413	\$207,124,566	\$199,454,637	100%	100%	256

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	41,849	39,888	202,261,586	193,278,792	100.0%	100.0%	232
Total Portfolio	41,849	39,888	\$202,261,586	\$193,278,792	100%	100%	232

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	1,841,402	0.5%	24.1	0.0
Grace	559,146	0.1%	2.2	0.0
Deferment	41,589,525	10.6%	16.0	24.6
Forbearance	20,331,168	5.2%	2.4	30.5
Repayment	324,447,820	82.8%	0.0	69.1
Claims	3,122,796	0.8%	0.0	28.2
Total	\$391,891,858	100%	1.9	61.6

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(10,638,812)
Refunds	-
Consolidation Payments	(3,200,776)
Claim Payments	(4,475,504)
Lender Payments	-
Total Cash Principal Activity	(\$18,315,092)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	515,901
Interest Capitalized	1,294,664
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(106,740)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(12,404)
Total Non-Cash Principal Activity	\$1,691,421
Total Student Loan Principal Activity	(\$16,623,670)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	2,755,099
Refunds	-
Consolidation Payments	46,650
Claim Payments	196,955
Lender Payments	-
Total Interest Activity	\$2,998,704

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(1,294,664)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(6,881)
Write Offs	7,284
Government Interest Adjustments	10,147
Borrower Interest Accruals	4,120,945
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$2,836,831
Total Student Loan Interest Activity	\$5,835,535

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	153	\$2,030,913	\$17,329,935	\$23,408,181
Claims Paid	177	\$2,104,415	\$15,624,164	\$20,293,475
Claims Returned	7	\$87,253	\$314,332	\$1,756,749
Claims Recalled	25	\$215,896	\$1,333,115	\$2,397,828
Claims Rejected	0	\$0	\$51,359	\$27,568
Recovery	0	\$0	\$32,068	\$18,188

Loan Recoveries

Rejected Claims *2016 Fiscal Year to Date 3/31/2016	\$ 51,359
Resolved	27,470
Remaining	<u>\$ 23,889</u>
Rejected Claims *2015 (7-1-2014 / 6-30-2015)	\$ 35,058
Resolved	17,310
Remaining	<u>\$ 17,748</u>
Rejected Claims *2014 (7-1-2013 / 6-30-2014)	\$ 44,697
Resolved	15,894
Remaining	<u>\$ 28,803</u>
Rejected Claims *2013 (7-1-2012 / 6-30-2013)	\$ 26,449
Resolved	26,449
Remaining	<u>\$ -</u>

*Adjusted due to reconciliation / capped interest when applicable.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	1 (2%)	1 (2%)	9 (17%)	42 (79%)
Was our Customer Service Representative friendly?	1 (2%)	0 (0%)	7 (13%)	45 (85%)
Was our staff responsive to your needs, solving any problems you may have had?	1 (2%)	2 (4%)	8 (15%)	42 (79%)
Was our answer to your questions understandable?	2 (4%)	1 (2%)	8 (16%)	40 (78%)
Total	5 (2%)	4 (2%)	32 (15%)	169 (81%)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended MARCH 31,2016. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
3/31/2016.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

XII. Balance Sheet - Unaudited		
<i>Oklahoma Student Loan Authority</i>		
<i>Comparative Statements of Net Position</i>		
<i>March 31, 2016 and 2015</i>		
<i>(Unaudited)</i>		
	2016	2015
Assets		
Current Assets		
Cash	\$210	\$200
Investments	8,444,113	12,697,512
Interest and other receivables	531,910	384,208
Total current assets	8,976,232	13,081,920
Noncurrent Assets		
Loans, net of allowance for loan losses	6,553,860	5,247,558
Capital assets, net of accumulated depreciation	726,809	902,930
Other noncurrent assets	964,695	904,529
Total noncurrent assets	8,245,365	7,055,018
Restricted Assets		
Cash	226,338	2,528,667
Investments	17,000,111	21,049,412
Interest receivable	4,746,619	5,491,569
Loans, net of allowance for loan losses	380,562,445	450,449,011
Total restricted assets	402,535,513	479,518,660
Total assets	419,757,111	\$499,655,598
Deferred Outflows of Resources		
Deferred pension plan outflows	698,352	0
Total assets	420,455,462	\$499,655,596

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

XII. Balance Sheet - Unaudited

Oklahoma Student Loan Authority
Comparative Statements of Net Position
March 31, 2016 and 2015
(Unaudited)

	2016	2015
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$648,129	\$923,809
Interest payable to U.S. Department of Education	813,062	883,751
Total current liabilities	\$1,461,191	\$1,807,561
Current Liabilities Payable from Restricted Assets		
Accounts payable and other accrued expenses	824,191	897,185
Accrued interest payable	370,610	291,101
Interest payable to U.S. Department of Education	1,074,984	1,923,881
Total current liabilities payable from restricted assets	2,269,785	3,112,168
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	5,772,929	0
Noncurrent Liabilities Payable from Restricted Assets		
Notes payable	18,700,000	25,600,000
Bonds payable	330,290,628	400,795,224
Total noncurrent liabilities payable from restricted assets	348,990,628	426,395,224
Total liabilities	358,494,532	\$431,314,953
Deferred Inflows of Resources		
Deferred pension plan inflows	1,441,895	0
Net Position		
Invested in capital assets	726,809	902,930
Restricted	51,475,099	50,011,266
Unrestricted	8,317,126	17,426,447
Total net position	60,519,034	68,340,643
Total liabilities	\$420,455,462	499,655,596

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2016
Reporting Period: 1/1/16-3/31/16

XIII. Income Statement - Unaudited

Oklahoma Student Loan Authority
Comparative Statements of Revenues and Expenses
Nine Months Ending
March 31, 2016 and 2015
(Unaudited)

	3/31/2016	3/31/2015
Operating revenues:		
Loan interest income:		
From borrowers	\$12,930,550	\$14,959,460
Net to U.S. Department of Education	(5,670,073)	(7,307,252)
Loan servicing fees	2,410,542	1,791,753
Investment Interest Income	89,326	20,430
Total operating revenue	\$9,760,345	\$9,464,392
Operating expenses:		
Interest	3,211,944	3,464,998
General administration	6,369,270	6,651,696
External loan servicing fees	636,520	471,759
Professional fees	474,325	519,368
Total operating expenses	\$10,692,059	\$11,107,821
Operating loss	(\$931,714)	(\$1,643,430)
Nonoperating revenues (expenses):		
On-behalf pension contributions	75,000	0
Gain on extinguishment of debt	102,813	51,650
Net nonoperating income (expense)	177,813	51,650
(Decrease)/Increase in net position	(\$753,901)	(\$1,591,779)